

RESOLUTION NO. 28740

A RESOLUTION AUTHORIZING THE ADMINISTRATOR FOR THE DEPARTMENT OF PUBLIC WORKS TO EXECUTE A SETTLEMENT AGREEMENT WITH MAYSE CONSTRUCTION COMPANY, INC. IN ORDER TO COMPROMISE AND SETTLE VARIOUS CLAIMS PENDING BETWEEN THE PARTIES IN CONNECTION WITH THE PHASE 2 ESIP SANITARY SEWER UPGRADE (“PROJECT”), IN THE AMOUNT OF SEVEN HUNDRED FIFTY THOUSAND DOLLARS (\$750,000.00).

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, it is hereby authorizing the Administrator for the Department of Public Works to execute a Settlement Agreement with Mayse Construction Company, Inc. in order to compromise and settle various claims pending between the parties in connection with the Phase 2 ESIP Sanitary Sewer Upgrade (“Project”), in the amount of \$750,000.00.

ADOPTED: August 9, 2016

/rhm/mem